

# **FAQ's**

## **on accessing Global Stock Markets through India INX Global Access**

1. Who are eligible to open Global equity account with India INX Global Access?

Following categories of clients are allowed

- a) **Individual resident in India** ([as per Liberalized Remittance Scheme of Reserve Bank of India](#))
- b) GIFT IFSC Entities
- c) Foreign Residents / Non-resident Indians / Foreign corporates
- d) AIF/PMS/AMC

2. What is the Process to invest/trade in Global Stocks through India INX Global Access ?

**Step 1:** Register account digitally

**Step 2:** Fund account

**Step 3:** Start trading from India INX Global Access integrated account

3. Which international exchanges can I invest in?

India INX Global Access offers direct access over 135 exchanges across 33 countries in 23 currencies worldwide covering global exchanges in America, Europe, Asia Pacific, and Africa. Some of the exchanges to offered are NYSE, NASDAQ, LSE, Canadian Securities Exchange, Toronto Stock Exchange, BATs Europe, Euronext France and Tokyo Stock Exchange.

4. How to buy global stocks of different countries/exchange?

India INX Global Access provides single integrated terminal and mobile application free of cost through which shares of different countries/exchange can be bought.

5. How much can an individual invest in global stocks from India?

Foreign investments fall under [RBI guidelines](#) for remittance which is called Liberalized Remittance Scheme (LRS). As per current LRS limits, an individual can remit funds up to USD 250,000 every Financial year. This full amount can be utilized for investment in global markets

For more information refer the below link

<https://m.rbi.org.in/scripts/FAQView.aspx?Id=115>

6. Is there any minimum investment or balance required?

There is no minimum investment or balance required.

7. Do investors need to open a separate Bank account?

Investors can use their existing bank account to remit or receive funds.

8. Is there any account opening fee, custody fee /demat charges or any other annual charges?

No.

9. What are the Benefits for clients with INDIA INX Global Access?

- **Global Presence** - Direct access of more than 135 exchanges across globe, clients can trade in 23 different currencies through single integrated terminal
- **Portfolio Diversification** - Diversify your investments Globally by investing in
  - ✓ Stocks & ETF
  - ✓ Derivatives
  - ✓ Bonds,
  - ✓ Mutual funds (more than 40000)
  - ✓ Diversified global Portfolios
  - ✓ Hedge Funds, etc.
- **Cost Efficient**
  - ✓ Zero account opening fee, zero annual charges, zero software & mobile application fee, zero fund deposit and one withdrawal per month free.
  - ✓ Lower remittance fee with India INX Global Access banking partners
- **Analytical Tools**
  - ✓ Fundamental data of 30000 companies across globe
  - ✓ Tools for technical analysis for all
  - ✓ More than 80 diversified portfolios of renowned international portfolio managers
  - ✓ Analysts call and performance
  - ✓ Live access of Bloomberg TV
- **Extra Incentive** – Earn extra income by lending stocks
- **Liquidity** - Investor get access to the liquidity of underlying market
- **Fractional Shares** - Fraction of shares let you invest regardless of share price

10. What are fractional shares?

Fractional shares allow you to buy a dollar value of a stock irrespective of its price. This means that you can own a fraction of a share in a stock on the US markets! For example, Stock 'A' is trading at USD 3000 per share, Investor can buy fraction worth USD 300 of share 'A'. So, investor will own 0.1 share. India INXGA provide facility to buy fraction on more than 6600 shares of United States.

### How to transfer funds?

India INX Global Access provides a complete digital experience to transfer funds through banks under Liberalized Remittance Scheme (LRS) guidelines. Transfer funds online through existing bank account in India to India Access Global Access account. (Step-By-Step process user guide is available on website to transfer the funds.)

**In case net-banking facility is not available, then fill and submit the A2 Form at branch of existing bank to transfer fund. (Purpose code is S0001).**

Refer:

[https://rbidocs.rbi.org.in/rdocs/content/pdfs/03MD11022016\\_AN.pdf](https://rbidocs.rbi.org.in/rdocs/content/pdfs/03MD11022016_AN.pdf)

11. When will the funds I deposited be credited to my account?

For wire transactions, it takes from 1 to 4 business days depending on bank.

12. What is the cost to transfer the funds?

India INX Global Access do not charge any fee on deposit on money and one free withdrawal per month can be done.

However, Banks charge fee (Fixed charge and margin rates) on remittance of the funds. These charges differ from bank to bank. Kindly check rates with bank.

13. What is Fixed charge and Margin Rates (Spread) of Banks?

Bank charge fixed amount as fee for remittance of money. Average rates are from Rs 500 to Rs 1000 per transaction. Margin rates means spread over and above current rates. Margin rates also differ from bank to bank.

Let us take an example to explain of difference of cost to clients. Supposed you transferred USD 1000/- from your Indian bank account.

- Case 1: Bank 'A' who is charging Fixed charges of Rs 1000 and Margin rate of 1.5 –

Sr. No.	Particulars	Charges
1	Fixed Charges	Rs. 1000
2	GST on Fixed charges	Rs. 180
3	Exchange Rates (USDINR)	Rs. 75
4	Margin Rate	Rs. 1.50
5	Total Conversion Rate (3+4)	Rs. 76.50
6	Amount to transfer	USD 1000
7	Conversion of ₹ to \$ (5*6)	Rs. 76,500
	<b>Total Amount deducted by bank for transferring USD 1000 (1+2+7)</b>	<b>Rs. 77,680</b>

- Case 2: INXGA partner Bank 'B' who is charging Fixed charges of Rs 200 and Margin rate of 0.5

Sr. No.	Particulars	Charges
1	Fixed Charges	Rs. 200
2	GST on Fixed Charges	Rs. 36
3	Exchange Rates (USDINR)	Rs. 75
4	Margin Rate	Rs. 0.5
5	Total Conversion Rate (3+4)	Rs. 75.50
6	Amount to transfer	USD 1000
7	Conversion of ₹ to \$ (5*6)	Rs. 75,500
	<b>Total Amount deducted by India INX Global Access partnered bank for transferring USD 1000 (1+2+7)</b>	<b>Rs. 75,736</b>

In case of Bank 'B', who is offering lower charges, clients are paying Rs 75736/- for USD 1000 and in case of Bank 'A' clients are paying 77,680/- for USD 1000.

For the Client transferring money the total transferring cost breakdown would be

	(USD 1000)	(Fixed + Margin)	(Total Cost)
<b>Bank 'A'</b>	75,000	2,680	<b>77,680/-</b>
<b>Bank 'B'</b>	75,000	736	<b>75736/-</b>

The Charges by INXGA partnered Bank is approximately **75% less** than other bank

14. Benefits with partner Banks of INDIA INX Global Access?

India INX Global Access has done tie-ups with banks to charge discounted/preferential rates to remit funds for its clients. Details of our banking partners is available at

Investors can also open bank account digitally to enjoy discounted/preferential rates. Banks are charging fixed charge of Rs 200/- and spread up to Rs. 0.50. Charges are subject to change with or without prior notice to clients, kindly check current rates with your bank before transfer of fund.

15. Who is the executing and clearing broker?

India INX Global Access is having tie up with multiple international brokers. They will execute and clears your trades.

16. Do I get access to any research reports?

Yes. Access to research reports, fundamental data and tools for technical analysis are available in India INX Global Access integrated terminal without any additional cost.

17. Where is my investing account held? Who holds my shares? Who is the custodian of my account?

India INX Global access tied up with multiple international brokers like Interactive Brokers, Sova Capital, EDF Man Capital etc. If you will do KYC with Interactive Brokers LLC, your investing account will be opened with our partner platform Interactive Brokers LLC - regulated by FINRA and SEC in US. Interactive Brokers is also the executing and clearing broker as well as a global custodian.

18. Will I be able to use my margins to buy these shares?

As per RBI guidelines, margin/leverage trading is not permissible for Resident Indians. However, GIFT IFSC entities in India, Foreign Residents are allowed to margin/leverage trading as allowed in their respective jurisdiction.

19. What happens if Interactive Brokers goes bankrupt? How am I protected? Is there any Insurance protection?

Indian residents can only open a cash account, no leverage, no margin trading is permitted at all. Client-owned, fully paid securities are protected in accounts at depositories and custodians that are specifically identified for the exclusive benefit of clients. Interactive Brokers reconciles positions in securities owned by clients daily to ensure that these securities have been received at the depositories and custodians. In addition, every customer is protected by the Securities and Investment Protection Council Insurance (SIPC insurance) by up to USD 500,000 split as USD 250,000 in cash and USD 250,000 in stocks for investment in US.

20. How do I download my reports?

Activity reports and statements can be downloaded from India INX Global Access account.

21. What is the portfolio analyst?

The portfolio analyst is an advanced investment analysis tool for sophisticated investors which allows you to consolidate, track and analyze complete financial performance. User can look at benchmark comparisons of his/her portfolio's performance, performance attribution reports, performance of account and more.

User can also add external accounts to portfolio analyst tool for accounts held at other brokers to look at a consolidated view of overall portfolio and its performance.

22. In which currencies can one trade?

India INX Global Access provides single integrated account that support 23 different currencies for buying selling of stocks on global exchanges.

23. Can an Indian corporate open account with INDIA INXGA?

LRS is not available to corporates, partnership firms, HUF, Trusts, etc. If corporates have approval to hedge underlying on international exchanges from RBI, they can open account with INDIA INXGA.

24. Is Intra-Day trading allowed?

For IFSC entities and Non-Resident Intraday is allowed.

For Resident Indian Individual investors system will allow to sell the share bought in intraday however margin will remain blocked till settlement (T+2) because RBI does not permit trading for resident Indian investors under LRS.

## FAQ In Conversation Type

25. Can I fund from Dubai? Also can I transfer back to Dubai Acc

Yes

26. You told me there is USD1.35 per txn ( Buy or sell). There are maintenance charge of USD1 per month if total DEPOSIT falls less than USD1000/-

USD 1.35\*\$ per executed trade will be the brokerage if you transact in cash market of US exchanges.

USD 1000 \$ is the minimum a customer has to keep either in cash or stocks worth of or in combination. If it falls below that the per month USD 1\*\$ is charged by GA.

27. Can you please elaborate on all expenses/ charges

If you withdraw Fund once in a month, there is no charge for withdrawal but if withdrawal is done more than once then on 2nd/ 3rd, GA charges USD 10/-\*\$ per withdrawal.

There are no other charges charged by IB / GA / Geojit IFSC. If you trade in derivatives and cash in other exchanges except US, charges will be different and is on country basis.

Of course Banking charges will be separate and is not included here. Banking charges for conversion / Swift will depend on banks.

28. Is India INX is part of BSE?

Yes India INX is a subsidiary of BSE.

29. Can I trade in live like how we are doing through Geojit Selfie

Price Quotation on the screen comes as 15 minutes delayed price.

30. What is the role of Geojit  
Geojit IFSC Limited acts as an introducer only.
31. Where will the shares that are purchased will be kept.  
It lies with IB (interactive broker)
32. NO 15 days pay out applicable here in INXGA since fund is kept at US account not in India.  
Yes
33. What is the charge to get LIVE market quote?  
USD One \$ PER MONTH PER EXCHANGE
34. Who is the custodian  
Interactive Broker
35. Is the platform allowed to buy/Sell regular shares and Over the Counter (CFD)  
Yes, both.
36. Is the platform accepting the fund transfer from UAE local AED/USD or offshore USD Bank Accounts  
All accounts. Accounts should be active.
37. The 40000 MF included US mutual Funds (In IB platform the US Mutual Funds are not available)  
US MF due to more tax benefit has been listed through Luxembourg.  
AMC accordingly has to be selected.
38. All listed derivatives available for NRIs like NYMEX, CME, GLOBEX, NYBOT ?  
Yes.
39. \$500,000 SIPC protection is included in the stock & cash or only for 500,000 liquid cash.  
USD 250000 \$ cash  
USD 250000 \$ stocks
40. Commission of 1.35\$ per trade. Is there any limit on value  
For US exchanges in cash segment per executed trade the commission charged is USD 1.35\$ per trade, irrespective of value.

NOTE - \* denotes charges mentioned are subject to change hence clients must take the latest charges applicable on transaction from INX GA.



## **Disclaimer**

India INX Global Access IFSC Limited (India INXGA) role here is limited to a Referrer as Introducing broker. India INX GA will introduce the customer with multiple international brokers post which clients will be directly sharing their details to them. Once customers have been referred, they are solely responsible for any and all orders placed by them and understand that all orders are unsolicited and based on their own investment decisions. India INX GA and any of its employees, agents, principals, or representatives or Geojit IFSC Ltd. DO NOT: provide recommendations of any security, transaction, or order; provide investment advice; produce or provide research to any user regarding any security, transaction, or order; handle funds or securities related to securities orders or effect the clearance or settlement of a user's trades done through the platform providers. All processes including KYC will be executed by these platforms directly with client and India INX GA and Geojit IFSC LTD. will not incur any personal financial liability.

Investment in securities market are subject to market risk.  
Read all the related documents carefully before investing.